



## Fees for buyers

Effective November 1<sup>st</sup>, 2019

### Buyer's commission

Subject to differential taxation

28% of the hammer price up to and including an amount of € 500.000, 20% of any amount in excess of € 500.000 of the hammer price. These rates include 20% VAT.

Subject to normal taxation (marked with ▲)

24% of the hammer price up to and including an amount of € 500.000, 17% of any amount in excess of € 500.000 of the hammer price. These rates exclude 13% VAT with paintings and 20% VAT with antiques.

If the works of art are transported to non-EU countries and export papers are provided, the purchase is VAT-exempt.

### Buyer's Commission on bids below the reserve after the auction (post-auction sale)

For bids below the reserve price the buyer's commission is 30%.

### Droit de suite

Objects marked with an asterisk \* in the catalogue are subject to droit de suite in addition to the purchase price. Droit de suite is calculated as a percentage of the highest bid as follows: 4% of the first € 50.000, 3% of the next € 150.000, 1% of the next € 150.000, 0.5% of the next € 150.000 and 0.25% of the remaining amount (i.e. over € 500.000), but not exceeding a total sum of € 12.500. Droit de suite does not apply to highest bids below € 2.500.

### Collection of Items bought at auction

Items which have not been collected within 4 weeks after the auction are stored at the expense and risk of the buyer, even outside our business premises, without insurance.

### Interest on late payments \*

12% per annum from the purchase price (from the 9<sup>th</sup> day after the auction)

### Insurance

All art objects are insured. The insurance value is the arithmetic average of the two estimates. The responsibility of the Auction House lasts until the eighth day after the auction. After that, each art object is only insured if the purchaser is not in delay.

### Broker fee

1,2% of the hammer price

\* Applied from the 9<sup>th</sup> day after the auction for nationals, from the 31<sup>st</sup> day for buyers from outside.

Packaging, shipping and insurance of auctioned objects only take place upon the buyer's request and at his expense at risk.

## Fees for sellers

### Seller's commission

for a reserve price:

up to € 5.000: 25%

above € 5.000: 15%

value added tax included

for high-value art pieces by agreement

### Catalogue fees for images

Minimum price: € 100

Half-page image: € 200

Full-page image: € 300

Double-page spread: € 600

Cover: € 900

### Insurance

All items accepted for auction shall be insured against the risk of loss and damage up to the due date of the purchase price. Unsold items are only insured if there is an order. Costs are covered by the seller.

### Storage fees for unsold items

Unsold items are offered in the post-auction sale for four weeks after the auction. Two weeks after the end of the post-auction sale, the items can be relocated and stored to a forwarding company unless there is no other agreement made. The seller has to carry the costs and risks.

### Advance payment interest

12% per annum

### Catalogue subscription

Annual subscription (including shipping costs):

Austria € 115

Europe € 130

Overseas € 200