

Information for the bidder

1) Prices:

Estimated prices represent the lowest and highest bid expectations of our experts.

2) Written bids:

You can place written bids. Enter the catalogue number and your maximum bid for the work of art you wish to buy. At the auction we will bid for you up to this price. You will receive the requested item at the lowest price.

3) Telephone bids:

You may also participate in the auction via telephone. In this case, written notification shall be sent to the auction house at least one day before the auction takes place. Such written announcement shall contain the item and the catalogue number, as well as the bidder's name, address and telephone number. The auction house shall make every effort to provide the telephone connection in the best possible manner, but will not assume any warranty for its execution.

4) Bids by a Broker:

If you tick the box "By a Broker" on the order bid, we will hand your bids over to a Broker. If two bidders make the same bid, the bid by the Broker takes precedence. A Broker fee of 1.2% of the highest bid is due in addition to the purchase price.

Please send your order bids in time by fax (+43 1 532 42 00-9) or email (office@imkinsky.com).

You can also participate in the auction **online**. Your bid will be handled as if it came from the auction room. Simply register at <https://online.imkinsky.com> by clicking on "Ich möchte live mitbieten" [I want to bid live] and you will receive a confirmation email. You will be able to log in as soon as we have processed your application.

5) Invoice:

Your invoice will be issued based on the personal data you have provided. Also, if you have a VAT-ID number, please tell us before the auction.

6) Purchase price:

The purchase price is composed of the highest bid and the buyer's commission of 26% (margin taxation; VAT included). Under normal taxation (marked in the catalogue with ▲) the buyer's commission is 22% of the highest bid. Additionally, pictures are subject to 13% and antiques to 20% value-added tax. For the amount of the bid exceeding € 1,000,000 the buyer's commission is reduced to 17% (margin taxation) or 14% (normal taxation). For works of art of living artists or artists deceased 70 years or less, we will additionally collect resale right royalties (see item 8).

7) Terms of payment:

Items purchased in an auction are payable within 8 days – either in cash or cash card during our opening hours (Mon–Thu 10 a.m.–6 p.m., Fri 9 a.m.–1 p.m.) or by transfer.

Cheques will be accepted only if backed by a bank guarantee. If no bank guarantee is submitted, your purchase will be released only after a period of 8 weeks.

You can also use your credit card to pay for the works you bought at the auction.

We charge an administrative fee of 2% of the purchase price for credit card payments.

8) Droit de suite:

Objects marked with an asterisk * in the catalogue are subject to droit de suite in addition to the purchase price. Droit de suite is calculated as a percentage of the highest bid as follows: 4% of the first € 50,000, 3% of the next € 150,000, 1% of the next € 150,000, 0.5% of the next € 150,000 and 0.25% of the remaining amount (i.e. over € 500,000), but not exceeding a total sum of € 12,500. Droit de suite does not apply to highest bids below € 2,500.

9) All provisions of contract between the bidder and the auction house underlie the rules of procedure of *Auktionshaus im Kinsky GmbH*. In making a bid the bidder confirms to know and accept the rules of procedure. The rules of procedure can be viewed on our Website www.imkinsky.com. We can also send you the rules of procedure upon request. Place of fulfilment and of jurisdiction is Vienna. Austrian law applies.