

Fees for buyers

Buyer's commission

Subject to differential taxation the buyer's commission is

on the hammer price up to € 500.000	28%
on the part of the hammer price in excess of € 500.000 up to € 5.000.000	23%
on the part of the hammer price in excess of € 5.000.000 including 20% sales tax	15%

Subject to normal taxation (marked with "▲" or intended for export to non-EU countries)

on the hammer price up to € 500.000	24%
on the part of the hammer price in excess of € 500.000 up to € 5.000.000	19,2%
on the part of the hammer price in excess of € 5.000.000 plus 13% VAT with paintings or 20% VAT with antiques	12,5%

Please note that these fees exclude any import VAT in the state of destination in case of an export.

If the works of art are transported to non-EU countries and export papers are provided, the purchase is VAT-exempt.

Buyer's commission on bids below the reserve price after the auction (post-auction sale)

For bids below the reserve price the buyer's commission is 35%.

Droit de suite

Objects marked with an asterisk * in the catalogue are subject to droit de suite in addition to the purchase price. Droit de suite is calculated as a percentage of the highest bid as follows: 4% of the first € 50.000, 3% of the next € 150.000, 1% of the next € 150.000, 0.5% of the next € 150.000 and 0.25% of the remaining amount (i.e. over € 500.000), but not exceeding a total sum of € 12.500. Droit de suite does not apply to highest bids below € 2.500.

Collection of items bought at auction

Items which have not been collected within 4 weeks after the auction are stored at the expense and risk of the buyer, even outside our business premises, without insurance.

Interest on late payments

12% per annum from the purchase price
Applied from the 9th day after the auction for nationals, from the 31st day for buyers from outside.
Packaging, shipping and insurance of auctioned objects only take place upon the buyer's request and at his expense at risk.

Insurance

All art objects are insured. The insurance value is the arithmetic average of the two estimates. The responsibility of the Auction House lasts until the eighth day after the auction. After that, each art object is only insured if the purchaser is not in delay.

Broker fee

1,2% of the hammer price

General information

The Auction House reserves the right to request a deposit, bank guarantee or comparable other security in the amount of 10% of the upper estimate.

All bank transfers are to be made free of charge for the Auction House. The Auction House assumes no liability for any errors, technical services, breakdown, or failure of the Internet and Telephone connection.

Fees for sellers

Seller's commission

for a reserve price:
up to € 5.000: 25%
above € 5.000: 15%
value added tax included
for high-value art pieces by agreement

Catalogue fees for images

Minimum price: € 100
Half-page image: € 200
Full-page image: € 300
Double-page spread: € 600
Cover: € 900

Insurance

All items accepted for auction shall be insured against the risk of loss and damage up to the due date of the purchase price. Unsold items are only insured if there is an order. Costs are covered by the seller.

Storage fees for unsold items

Unsold items are offered in the post-auction sale for four weeks after the auction. Two weeks after the end of the post-auction sale, the items can be relocated and stored to a forwarding company unless there is no other agreement made. The seller has to carry the costs and risks.

Advance payment interest

12% per annum

Catalogue subscription

Annual subscription (including shipping costs):
Austria € 130
Europe € 150
Overseas € 200